

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

December 8, 2022

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, December 8, 2022, at the LCDA, 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:19 a.m.

COMMITTEE MEMBERS PRESENT

Mr. David Rabalais – Chairman
Ms. Mary Adams – Vice Chairwoman
Mr. Guy Cormier – Secretary/ Treasurer
Mr. Mack Dellafosse
Mr. Jim Holland
Mayor David Camardelle
Mayor David Butler

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

Mr. Billy D’Aquila
Mr. Johnny Berthelot

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Archie Haley – Oak Grove, La
Charlier Butler – Woodworth
Shaun Toups – Government Consultants
Lauren Tarver – Jones Walker Law Firm
Matt Kern – Jones Walker Law Firm
Jamie Watts – LURC
Catherine Camer – LURC
Todd Burrall – Regions Bank
Kimberly Dellafosse – Lake Charles, La

Jay Delafield – Joseph A. Delafield Law Firm
Melanie Harvey – Government Consultants
Gordon King – Government Consultants
James Pounders – SBC
Norma Hernandez – SBC
Ty DeLee – SBC
Patti Dunbar – Jones Walker Law Firm
Tommy Hessburg – Butler Snow Law Firm

MINUTES:

Minutes of the LCDA Executive Committee meeting of November 10, 2022, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Chairman Rabalais asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of November 10, 2022, was made by Mayor David Butler, seconded by Mr. Jim Holland and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of November 30, 2022, the LCDA had earned 117% of the budgeted revenues, while incurring 92% of budgeted expenditures. A motion to accept the November 30, 2022 budget report was made by Mr. Mack Dellafosse, seconded by Mayor David Butler and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

Louisiana Utilities Restoration Corporation Project/ELL, Series 2023 – NTE \$1,700,000,000

Mr. Guy Cormier explained the Development Committee was presented with a preliminary request for the Louisiana Utilities Restoration Corporation including multiple restoration projects. Mr. Cormier explained the preliminary request for the Louisiana Utilities Restoration Corporation Project was for NTE \$1,700,000,000 in system restoration bonds to finance storm restoration costs incurred by Entergy, Louisiana as a result of Hurricanes Ida, and additional costs associated with Hurricanes Laura, Delta, Zeta and winter storm Uri, funding a debt reserve fund, and paying the cost of issuance of the bonds. A motion to accept the preliminary request was made by Mr. Guy Cormier, seconded by Mayor David Butler and without an objection the motion carried.

TECHNICAL AMENDMENT: None

FINAL APPROVAL REQUEST: None

OTHER BUSINESS:

Policy & Procedure Committee Report:

Mr. Mack Dellafosse, Policy & Procedure Committee Chairman explained to the Executive Committee the Policy & Procedure Committee met earlier with Executive Director, Mr. Ty Carlos to review two policies which included a revision to the Advisory Committee policy. Mr. Dellafosse explained they reviewed the Post Issuance Tax-Exempt Debt Compliance Policy that reapproves and replaces a policy effective August 8, 2013 and February 12, 2015. A motion to accept the revised policies was made by Mr. Mack Dellafosse, seconded by Mayor David Butler and without an objection the motion carried.

Budget & Personnel Committee Report:

Mayor David Camardelle, Budget & Personnel Committee Chairman explained to the Executive Committee the Budget & Personnel Committee met earlier with the Executive Director, Mr. Ty Carlos. Mayor Camardelle explained they were presented with the 2023 proposed budget, the committee recommended the proposed 2023 budget as presented, additionally the committee recommended the addition of Vision insurance to the benefit package offered to the staff. A motion to accept the Vision insurance to the benefit package was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and without an objection the motion carried. A motion to accept the 2023 Budget as proposed was made by Mayor David Camardelle, seconded by Mr. Guy Cormier and without an objection the motion carried.

EXECUTIVE DIRECTOR'S REPORT:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending November 30, 2022 and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mr. Jim Holland, seconded by Ms. Mary Adams and with no opposition the motion carried.

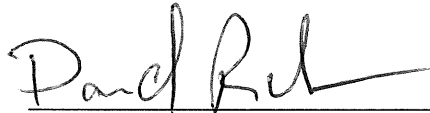
Advisory Comment: None

PUBLIC COMMENT:

Chairman Rabalais asked if there was any public comment and there was none.

ADJOURN:

Chairman Rabalais asked for any further business. There being no further business before the Committee, Mr. Mack Dellafosse moved to adjourn the Executive Committee, seconded by Mr. Guy Cormier and with no opposition the motion carried.

A handwritten signature in black ink, appearing to read "David Rabalais", written over a horizontal line.

Mr. David Rabalais
Chairman